

InterGlobe Aviation Ltd

Towards new heights and
across new frontiers

Earnings Presentation Q2 FY25

October 25, 2024

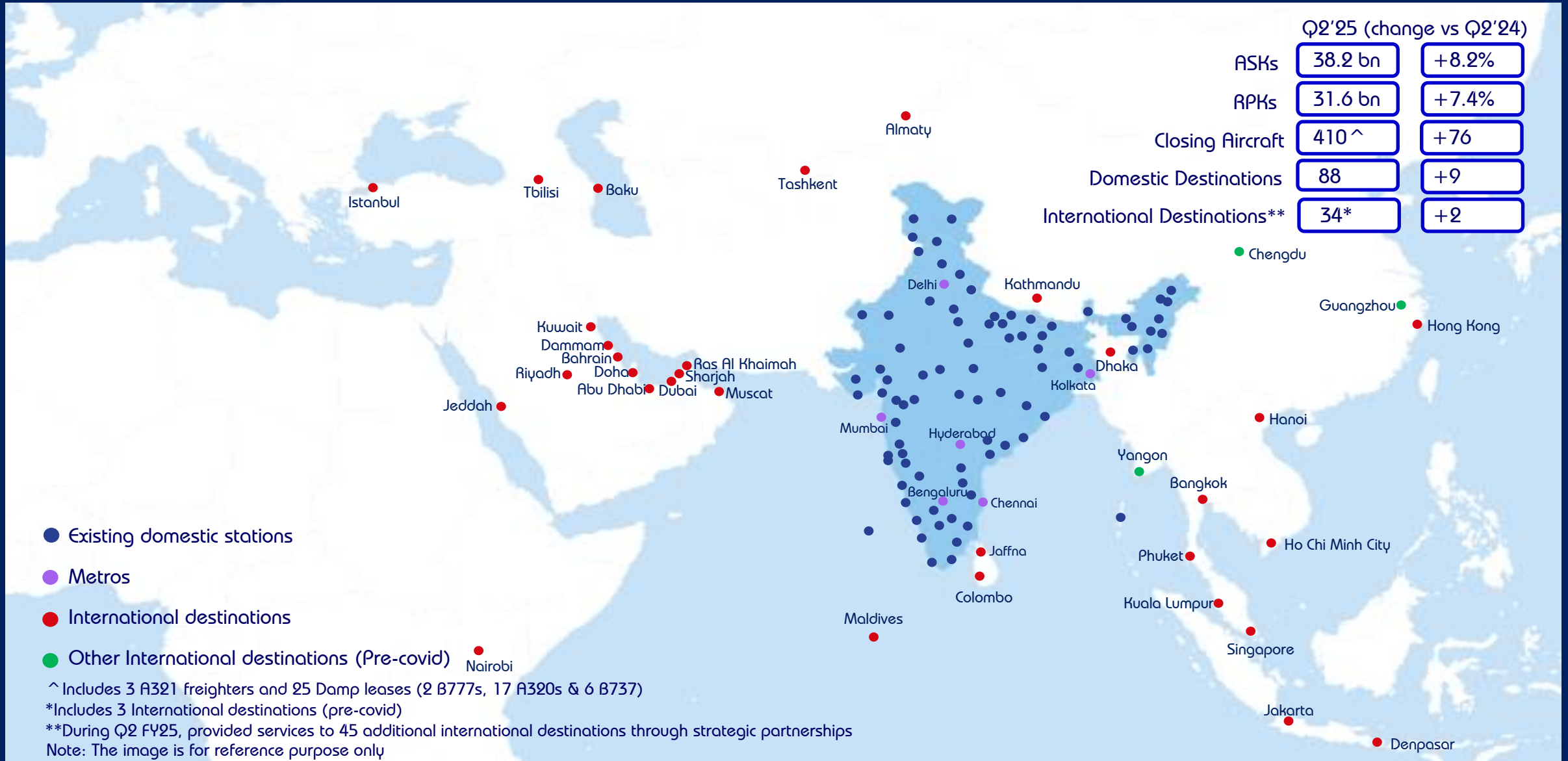




This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release.

IndiGo – Network presence



Fleet Breakup



30th Sep, 2024

410

- 40 Owned/Finance Lease
 - 345 Operating Lease
 - 25 Damp lease
-
- 201 A320neo
 - 41 A320ceo (17 Damp lease & 4 secondary leases)
 - 112 A321neo
 - 45 ATR
 - 3 A321 freighter
 - 2 B777 (Damp lease)
 - 6 B737 (Damp lease)

30th Jun, 2024

382

- 31 Owned/Finance Lease
 - 333 Operating Lease
 - 18 Damp lease
-
- 196 A320neo
 - 38 A320ceo (16 Damp lease & 2 secondary leases)
 - 98 A321neo
 - 45 ATR
 - 3 A321 freighter
 - 2 B777 (Damp lease)

30th Sep, 2023

334

- 16 Owned/Finance Lease
 - 316 Operating Lease
 - 2 Damp lease
-
- 176 A320neo
 - 20 A320ceo
 - 93 A321neo
 - 41 ATR
 - 2 A321 freighter
 - 2 B777 (Damp lease)



QUARTERLY
HIGHLIGHTS
Q2FY25 vs
Q2FY24

Financial Summary



Particulars (in INR million)	Quarter Ended		Favorable / (Adverse)
	Sep'24	Sep'23	
ASK (billion)	38.2	35.3	8.2%
Total income	177,590	155,029	14.6%
RASK* (INR)	4.45	4.25	4.8%
Total expenses	186,661	153,138	(21.9%)
CASK* (INR)	4.69	4.19	(11.8%)
CASK ex fuel* (INR)	2.96	2.53	(16.8%)
EBITDAR	24,340	24,465	(0.5%)
EBITDAR Margin (%)	14.3%	16.4%	(2.0 pts)
PBT	(9,071)	1,891	(579.7%)
PBT Margin (%)	(5.3%)	1.3%	(6.6 pts)
PAT	(9,867)	1,889	(622.3%)
PAT Margin (%)	(5.8%)	1.3%	(7.1 pts)

* Net of finance income of INR 7,501 million and INR 5,085 million for quarter ended Sep'24 and Sep'23 respectively

Revenue breakup



Particulars (in INR million)	Quarter Ended		Favorable / (Adverse)
	Sep'24	Sep'23	
Revenue from operations	169,696	149,439	13.6%
Other income	7,894	5,590	41.2%
Total income	177,590	155,029	14.6%
ASK (billion)	38.2	35.3	8.2%
RPK (billion)	31.6	29.4	7.4%
Load factor (%)	82.6%	83.3%	(0.6 pts)
Yield (INR)	4.55	4.44	2.3%
RASK* (INR)	4.45	4.25	4.8%

* Net of finance income of INR 7,501 million and INR 5,085 million for quarter ended Sep'24 and Sep'23 respectively

Note: The above operational metrics includes non-scheduled operations.

Non-IndAS measures- RASK



Particulars (in INR million)	Quarter Ended	
	Sep'24	Sep'23
Total revenue	177,590	155,029
Less: finance income	7,501	5,085
Total revenue less finance income (A)	170,089	149,944
ASK (millions) (B)	38,224	35,321
RASK (INR) (C=A/B)	4.45	4.25

Cost breakup



Particulars (in INR million)	Quarter Ended		Favorable / (Adverse)
	Sep'24	Sep'23	
Aircraft fuel expenses	66,052	58,560	(12.8%)
Aircraft and engine rentals	7,636	1,956	(290.5%)
Supplementary rentals and aircraft repair and maintenance (net)	27,446	21,171	(29.6%)
Airport fees and charges	13,848	9,813	(41.1%)
Purchase of stock in trade	813	818	0.6%
Changes in inventories of stock in trade	(1)	3	137.0%
Employee costs	18,494	15,217	(21.5%)
Finance costs	12,401	10,213	(21.4%)
Depreciation and amortization expenses	20,875	15,490	(34.8%)
Foreign exchange (gain)/ loss (net)	2,406	6,171	61.0%
Other expenses	16,691	13,726	(21.6%)
Total expenses	186,661	153,138	(21.9%)
CASK* (INR)	4.69	4.19	(11.8%)
CASK ex fuel* (INR)	2.96	2.53	(16.8%)
CASK ex fuel ex forex* (INR)	2.90	2.36	(22.8%)
Exchange Rate (US\$/INR)**	83.79	83.07	(0.9%)

* Net of finance income of INR 7,501 million and INR 5,085 million for quarter ended Sep'24 and Sep'23 respectively

**Closing Exchange Rate for the quarter

Non-IndAS measures- CASK



Particulars (in INR million)	Quarter Ended	
	Sep'24	Sep'23
Total expenses	186,661	153,138
Less: finance income	7,501	5,085
Total expense less finance income (A)	179,160	148,053
ASK (millions) (B)	38,224	35,321
CASK (INR) (C=A/B)	4.69	4.19
Fuel cost/ ASK (INR) (D)	1.73	1.66
CASK ex fuel (INR) (E=C-D)	2.96	2.53
Forex cost/ ASK (INR) (F)	0.06	0.17
CASK ex fuel ex forex (INR) (G=E-F)	2.90	2.36

Non-IndAS measures- EBITDAR



Particulars (in INR million)	Quarter Ended	
	Sep'24	Sep'23
PBT	(9,071)	1,891
Finance cost	12,401	10,213
Less: Finance income	7,501	5,085
Depreciation & amortization	20,875	15,490
Aircraft and engine rental	7,636	1,956
EBITDAR (A)	24,340	24,465
Revenue from Operations (B)	169,696	149,439
EBITDAR Margin (C=A/B)	14.3%	16.4%

Cash and Debt

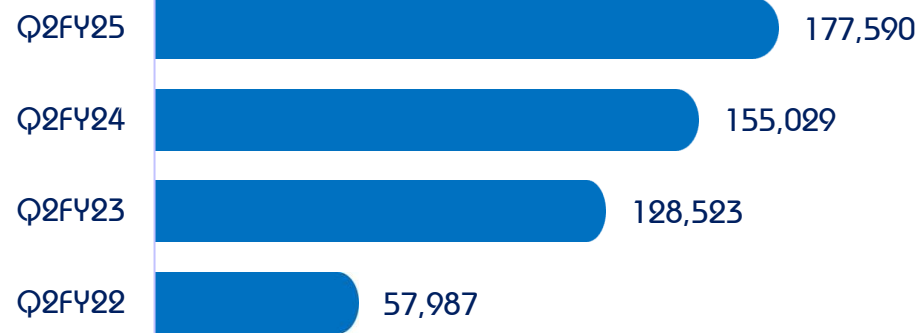


Particulars (in INR million)	Quarter Ended		Favorable / (Adverse)
	Sep'24	Sep'23	
Free Cash	243,597	180,827	34.7%
Restricted Cash	149,822	125,831	19.1%
Total Cash	393,419	306,658	28.3%
<hr/>			
Debt excluding capitalized operating lease liability	114,575	38,687	(196.2%)
Capitalized operating lease liability	477,794	455,230	(5.0%)
Total Debt	592,369	493,917	(19.9%)

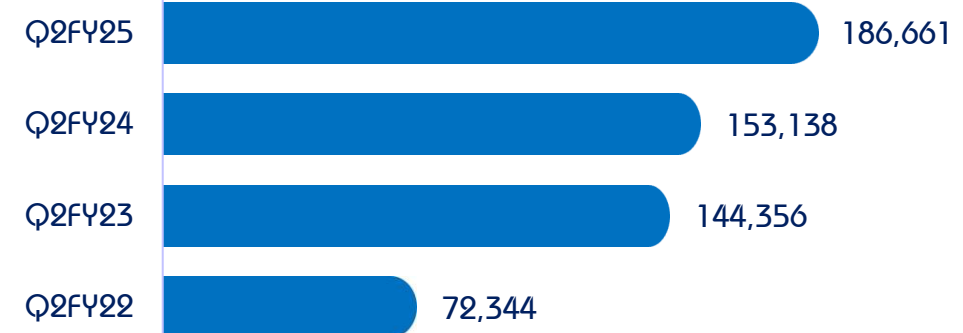
Financial performance indicators



Total revenue (INR mn)



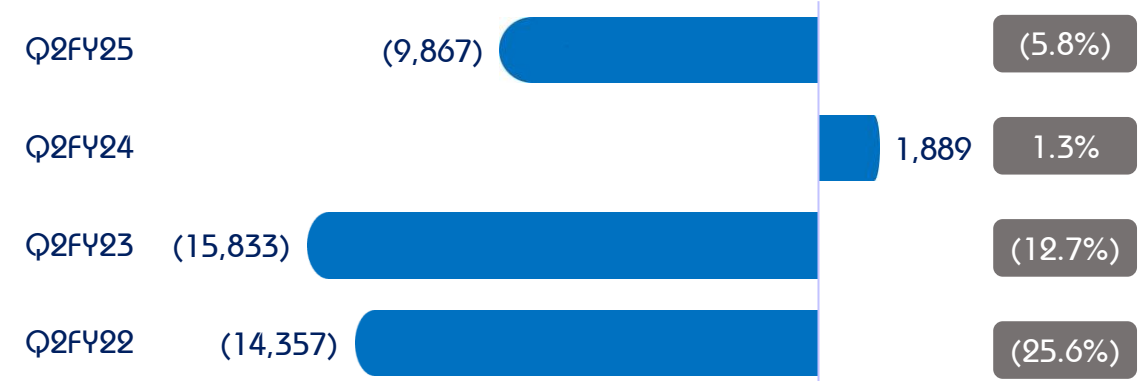
Total expenses (INR mn)



EBITDAR (INR mn)



PAT (INR mn)



% Margin

Definitions and Abbreviations



Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
CASK ex fuel ex forex	Total Cost excluding forex and fuel cost net of finance income per Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft, engine rental
EBITDAR margin	EBITDAR / Revenue from Operations
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
PAT margin	PAT / Revenue from Operations
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer

Disclaimer: Effective this financial year, the company's financial results are reported rounded to the nearest whole number, without decimals. Prior-year figures have been adjusted to maintain consistency.



THANK YOU

Investor Relations

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